

VARIOUS CONSULTATIVE BODIES

DIOCESE OF CROOKSTON
LOAN APPROVAL WORKSHEET

Parish Name/City _____

Date _____

PROJECT: Please summarize your parish building plan (attach as Exhibit A).

Use of Funds

Land only acquisition	\$ _____	
Architectural and Consultant	\$ _____	
Renovation (Expansion or Repair)	\$ _____	
Purchase of existing property	\$ _____	
New Construction	\$ _____	
Equipment/Furnishings	\$ _____	
Other (e.g. demolition)	\$ _____	
Total Cost of Project		\$ _____

Source of Funds

Cash on Hand for project	\$ _____	
Pledges (signed)	\$ _____	
Fund-raiser (goal)	\$ _____	
Loan Requested (see below)	\$ _____	
Total funds available		\$ _____

Loan Requested

Amount of Loan		\$ _____
Short Term/Construction Loan	\$ _____	
Terms in years	_____	
Interest Rate	_____	

VARIOUS CONSULTATIVE BODIES

Lender _____
Long Term Loan \$ _____
Terms in years _____
Interest Rate _____
Lender _____

SUPPORTING DOCUMENTS

Please attach the following:

1. Current financial statement/receipts and expenses
2. Parish/School budget
3. Last three years financial statements
4. Projected receipts and expenses for three years
5. Cash flow with project included
6. Time table
7. Insurance
8. Programs to be added as a result of the project
9. Programs to be deleted as a result of the project

PRESENT DEBT OF PARISH

<u>Lender</u>	<u>Original Amount of loan</u>	<u>Date of Loan</u>	<u>Interest Rate</u>	<u>Payments</u>	<u>Balance Due</u>	<u>Collateral</u>
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